

24th August 2021

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Submission of Proceedings of the 30th Annual General Meeting of the Company held on Tuesday, the 24th August, 2021 at 11.00 A.M.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the proceedings of the 30th Annual General Meeting of the Company. We request you take the same on record.

- 1) In accordance with the notice dated 19th July 2021 the 30th Annual General Meeting of the Shareholders of Company was held on Tuesday, the 24th August, 2021 at 11.00 A.M. through Video Conferencing(VC)/ Other Audio Visual Means (OAVM):
- 2) Mr. Lalchand Munoth, the Chairman of the Company chaired the meeting.
- 3) The Chairman, after ascertaining the quorum, called the Meeting to order and welcomed the shareholders
- 4) The Members were informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- 5) The Members were informed that the Annual report of the Company together with Notice conveying the 30th Annual General Meeting were delivered to them as per the Statutory requirements. With the permission of the Shareholders present, the Notice and Auditor's Report was taken as read.
- 6) The Chairman then addressed the Shareholders and appraised the Shareholders on the Performance of the Company during the Financial Year ended 31st March 2021.
- 7) The Members were informed that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on 21st August 2021 and ended at 5.00 p.m. on 23rd August, 2021.
- 8) Mr. N.Selvam, Practicing Company Secretary (Membership No.:4318; CP No: 4858) was appointed as Scrutinizer by Board to conduct the E-voting in a fair and transparent manner.

9) Resolutions moved :

The following resolutions were moved as Ordinary business and Ordinary resolution:

1. To receive, consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2010 including the audited Balance Sheet as on that date and the Statement of Profit and Loss for the year ended on that date and cash flow statement as on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Jaswant Munoth (DIN No.00769545) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Lalchand Munoth (DIN No: 01693640) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Bharat Munoth (DIN No.00769588) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
5. To appoint M/s Kumbhat & Company, Chartered Accountants (FRN: 001609S) as Statutory Auditors of the Company due to casual vacancy created by the resignation of M/s C K Prusty & Associates, Chartered Accountants (FRN: 323220E) from the effective date of appointment on 10/08/2021 till the conclusion of the 30th AGM held today and to the period from the conclusion of 30th AGM till the conclusion of 31st AGM

The following resolution was moved as Special Business and Special Resolution:

6. To re appoint Mr. Jaswant Munoth (DIN No.00769545) as Managing Director of the Company liable to retire by rotation, for a period of two years from June 20, 2021 to June 19, 2023 as per the terms and conditions mutually agreed between the Board of Directors and Mr. Jaswant Munoth as Special Resolution

- 10) The Company had provided remote e-voting facility to its members to cast votes electronically on all items of business set out in the Notice.

11) The voting results will be notified to the Stock Exchange in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within two working days from the conclusion of the Annual General Meeting and the details of the said results will also be uploaded on the Company's website.

Thanking you,

Yours Faithfully,

For Munoth Financial Services Limited



A G Nandini
Company Secretary

